


In regards to our enclosed statement of financial position & balance sheet we believe the \$418,617 fund increase looks positive & it does show that we are maintaining our expenses. However it does not give a complete accurate picture of our financial position.

Some of these funds are also restricted and the **\$169,078** YTD decrease is a very accurate picture of our financial position as of 3/31/16

We also want to emphasize that we have a \$2,126,388 debt. In January we refinanced our loan with the Archdiocese. We are currently making monthly interest payments of \$5,315.97 which will be for a period of 18 months. This will allow us time to restructure our financial position. This money comes from a fund with a remaining balance of \$135,187.

Yours Truly



Dennis Blum

Finance Manager

St. Aloysius Church
 Stmt. of Activity & Financial Position for June 2015 thru March 2016

	<i>Year to Date</i>	<i>YTD Budget</i>
	<i>07/2015-03/2016</i>	<i>07/2015-03/2016</i>
** SUPPORT & OTHER REVENUES **		
NET COLLECTIONS	\$866,365	\$866,513
BEQUESTS & DONATIONS - RESTRICTED	\$204,045	\$77,461
FUND RAISING ACTIVITY - NET	\$89,495	\$62,520
TUITION AND FEES	\$1,520,113	\$1,417,069
SUBSIDIES & GRANT INCOME	\$41,391	\$17,700
INTEREST & DIVIDENDS	\$2,234	-\$285
RENTAL INCOME	\$1,000	\$750
UNRESRTICTED AUX. & PROGRAM REVENUES:	\$153,562	\$160,525
RESRTICTED AUX. & PROGRAM REVENUES:	\$192,414	\$159,225
EXPENSE RECOVERIES	\$4,870	\$4,721
TOTAL INCOME	<u>\$3,075,489</u>	<u>\$2,766,199</u>
** EXPENSES **		
PAYROLL AND BENEFITS	\$1,436,419	\$1,444,636
PAYROLL RELATED EXPENSES	\$320,418	\$328,957
TOTAL PAYROLL RELATED EXPENSE	<u>\$1,756,836</u>	<u>\$1,773,593</u>
RECTORY SUPPLIES AND EXPENSES	\$6,114	\$5,215
OTHER SUPPLIES AND SERVICES	\$120,165	\$142,512
ACTIVITIES	\$39,786	\$33,296
INSTRUCTIONAL SUPPLIES	\$62,480	\$69,313
DEPRECIATION EXPENSE	\$394	\$0
PLANT AND GROUNDS EXPENSES	\$267,097	\$281,375
ASSESSMENTS AND GRANTS PAID	\$187,871	\$185,516
AUXILIARY AND PROGRAM EXPENSES	\$159,482	\$125,688
INTEREST EXPENSE	\$41,505	\$48,750
EXTRAORDINARY & CAPITAL EXPEN.	\$15,534	\$57,580
TOTAL EXPENSES	<u>\$2,657,265</u>	<u>\$2,722,836</u>
TRANSFERS FROM OTHER FUNDS	\$0	\$6,375
FIXED ASSET TRANSFERS	-\$394	\$0
TOTAL TRANSFERS	<u>-\$394</u>	<u>\$6,375</u>
TOTAL EXPENSES AFTER TRANSFERS	<u>\$2,656,871</u>	<u>\$2,729,211</u>
NET INCR or (DECR) IN UNRES FUND BALANCE	\$418,617	\$36,988
LESS BEQUESTS & DONATIONS - RESTRICTED	\$204,045	\$77,461
LESS PRINCIPAL PAYMENTS ON CAPT. DEBT	\$101,741	\$101,741
LESS FUNDRAISING ACTIVITY-NET	\$89,495	\$62,520
LESS RESRTICTED AUX. & PROGRAM REVENUES:	\$192,414	\$159,225
Net Incr (Decr)	<u>-\$169,078</u>	<u>-\$363,959</u>

St. Aloysius Church
 Stmt. of Financial Position (Bal. Sheet) for March 31, 2016

** CURRENT ASSETS **	March 31, 2016	March 31, 2015
CASH & CASH EQUIVALENCIES		
UNRESTRICTED CHECKING ACCOUNTS	\$38,577	\$155,398
RESTRICTED CHECKING ACCOUNTS	\$562,377	\$270,475
TOTAL PARISH CHECKING ACCTS	<u>\$600,954</u>	<u>\$425,873</u>
CHARITABLE GAMING CHECKING ACCOUNT	\$104,438	\$62,815
OTHER CASH EQUIVALENCIES	\$70,594	\$72,600
TOTAL CASH & CASH EQUIVALENCIES	<u>\$775,986</u>	<u>\$561,288</u>
ACCOUNTS RECEIVABLE	\$42,063	\$54,007
INVENTORY	\$1,495	\$2,655
PREPAID EXPENSES	\$19,910	\$20,408
INVESTMENTS (MARKETBLE SECUR.)	\$534,851	\$710,818
LAND, BLDGS, FURNISHINGS, & EQUIPMENT	\$11,766,316	\$11,669,645
LAND,BLDGS,FURNSHGS,EQUIPMENT (Depreciation)	-\$139,945	-\$85,896
TOT.LAND, BLDG, FURNISH, EQUIP	<u>\$12,224,689</u>	<u>\$12,371,638</u>
TOTAL ASSETS	<u><u>\$13,000,675</u></u>	<u><u>\$12,932,926</u></u>
** LIABILITIES **		
ACCOUNTS PAYABLE	\$4,899	\$14,796
SPECIAL COLLECTIONS PAYABLE	\$5,327	\$4,448
ACCRUED LIABILITIES	\$260,005	\$231,616
NOTES/LOANS PAYABLE (CURRENT)	\$2,126,388	\$2,278,552
DEFERRED REVENUES	\$50,090	\$22,705
TOTAL LIABILITIES	<u>\$2,446,708</u>	<u>\$2,552,117</u>
** FUND BALANCES **		
FUND BALANCE, END OF YEAR	-\$1,071,961	-\$1,202,940
RESTRICTED FUND BALANCES	\$11,625,928	\$11,583,749
TOTAL FUND BALANCES	<u>\$10,553,967</u>	<u>\$10,380,809</u>
TOTAL LIABILITIES & FUND BAL.	<u><u>\$13,000,675</u></u>	<u><u>\$12,932,926</u></u>